

Registered Office : A - 603, Shapath IV, S. G. Road, Ahmedabad-380 015, Gujarat, INDIA.

17 May 2021

To,
Bombay Stock Exchange Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE CODE: 530077

Sub: Submission of Daily Report relating to Buyback of equity shares of face value of Rs. 10/- each ("Equity Shares") by Freshtrop Fruits Limited (the "Company") from the open market through stock exchange ("Buyback") in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("Buyback Regulations")

Pursuant to the Regulation 18(i) of the Buyback Regulations, We submit below the 63th daily report on buyback of equity shares of the Company from BSE Limited on May 17, 2021 along with the cumulative shares bought back till today.

Name of the Broker	Number of Equity Shares Bought Back on (17/05/2021)			Total shares bought back	Average Price of Acquisition (Rs.)
	BSE	NSE	MSEI		
Innovate Securities Pvt Ltd	0	NA	NA	0	NA
Total (A)	0	NA	NA	0	NA
Cumulative Equity Shares bought as on Yesterday (B)					3,50,830
Less: Quantity Closed Out Today (C)					0
Quantity Closed Out as on Yesterday (D)					0
Total Quantity closed out (C+D=E)					0
Total Equity Shares bought back as on $17/05/2021$ (F) = (A) +(B) – (E)					3,50,830

Note:

- 1. The above average price of acquisition does not include brokerage, securities transaction tax, other applicable taxes, exchange transaction charges, stamp duty and SEBI turnover fees as may be levied during the course of above trade.
- The point no B and F of the above table contained the details regarding no. of shares bought back from the stock exchange till May 14 2021 and the total no. of shares bought back till today respectively.
- 3. The above information is subject to settlement as per the existing rules for secondary market transactions of the Stock Exchange and verification of Equity Shares bought back, wherever applicable.



Registered Office: A - 603, Shapath IV, S. G. Road, Ahmedabad-380 015, Gujarat, INDIA. Tel.: +91-79-40307050 - 59 www.freshtrop.com info@freshtrop.com CIN: L15400GJ1992PLC018365

Further, certain details with respect to the Buyback are as set forth below:

Particulars				
Total amount earmarked for Buyback (Rs.) *	6,75,00,000			
Cumulative amount utilised for Buyback till date (Rs.) *	26,767,847.55			
Maximum number of Equity Shares that can be bought back (Nos.) \$	7,50,000			
Cumulative number of Equity Shares bought back till the end of previous reporting period (Nos.)	3,50,830			
Number of Equity Shares bought back during the current reporting period (Nos.)	0			
Cumulative number of Equity Shares bought back till the end of the current reporting period (Nos.)	3,50,830			

^{*} Excluding Transaction costs

\$ As specified in Public Announcement. The indicative maximum number of Equity Shares to be bought back at the Maximum Buyback Size and the Maximum Buyback Price is 7,50,000 (Seven Lakh Fifty Thousand only) Equity Shares ("Maximum Buyback Shares"). If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of Maximum Buyback Size) but will always be subject to the Maximum Buyback Size. The aggregate maximum amount of the buyback will be less than 10 % of the total paid-up capital and free reserve of the company. Further, the number of Equity Shares to be bought back will not exceed 25% of the total paid up equity capital of the Company.

Kindly take the same on record.

Thanking you,

For Freshtrop Fruits Limited

Ronak Dhruve Company Secretary